No Objection To Declassification in Full 2011/05/02 : LOC-HAK-352-5-48-3

Department of State **TELEGRAM**

UNCLASSIFIED 5847

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~~ACTION NEA-16~~

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03
NSAE-06 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20
USIA-15 EB-11 COME-00 SAM-01 AID-28 OMB-01 TRSE-00
DRC-01 /126 W ----------116976

R 250945Z JUL 74
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 7957
INFO USINT BAGHDAD
AMEMBASSY DAMASCUS
AMEMBASSY KUWAIT

UNCLAS CAIRO 5509

E.O. 11652: N/A
TAGS: PFOR EG IZ
SUBJ: PRESS REPORTS $700 MILLION IRAQI LOANS FOR EGYPT

1. AHRAM JULY 25 REPORTS IRAQI GOVERNMENT HAS AGREED TO PARTICIPATE WITH EGYPT IN THREE PROJECTS WORTH TOTAL OF $700 MILLION. THESE ARE: A) BUILDING NEW PRODUCTION LINE AT NASR AUTOMOBILE PLANT TO COVER IRAQ'S REQUIREMENTS ESTIMATED AT 10,000 CARS ANNUALLY, AND ALSO TO MANUFACTURE TRACTORS FOR IRAQ. B) BUILDING 100 RIVER FREIGHTERS IN BASRA. SUEZ CANAL AUTHORITY WILL CARRY OUT PROJECT. C) BUILDING 22,000 HOUSING UNITS IN IRAQ BEGINNING JANUARY 1975. REPORTEDLY MIN INDUSTRY MUHAMMADAIN WILL GO TO BAGHDAD VERY SOON TO SIGN AGREEMENTS AND DISCUSS OTHER PROJECTS WORTH AN ADDITIONAL $300 MILLION.

2. ALL CAIRO PAPERS ALSO REPORT JULY 25 THAT SADDAM HUSAIN CONFERRED WITH EGYPTIAN AMBASSADOR AND, ACCORDING TO "RESPONSIBLE SOURCE", DISCUSSED EGYPTIAN/IRAQI RELATIONS.
FILTS

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